

CITT
(*CITIZENS' INDEPENDENT TRANSPORTATION TRUST*)
BUDGET AND FINANCE COMMITTEE
THURSDAY, AUGUST 28, 2003
Miami Project Lois Pope Center
1095 NW 14th Terrace
9:00 – 11:00 am

AGENDA

1. Roll Call, Introduction of any new committee members

2. Welcome, introduction of visitors comments

3. Approval of Agenda after suggested additions or deletions

4. Chairperson's comments. We have three immediate matters to review in committee on behalf of the CITT. However, as the agenda is being prepared, the basic documents are not yet in hand for. for Agenda Items 6.1, 6.2, and 7. We will address these issues to the extent we can. There is also a proposed meeting of the Budget and Finance Committee on Sept. 8, 2:00 p.m., and we will likely have to complete some of our review and recommendations to the full CITT then.

An emerging issue in the 2003-2004 budget and in the feasibility/cash flow projections is the shortfall in revenues projected from the expanded bus and metro-rail service, which is considered as Item 8...

5. Approval of Minutes, Budget and Finance Committee, July 22, 2003 (previously distributed)

6. The County 2003-2004 budget for transportation

6.1 The budget and any revisions from the County Manager. Review and make recommendation to the CITT.

6.2 The letter of engagement with the accounting firm KPMG to review the budget in terms of the requirements of the People's Transportation Plan (PTP). Representative of KPMG, possibly.

7. The cash flow projections to 2031 prepared for OPTM by Public Financial Management (PFM). The newest version is to take into account the recent performance and revenue data.

8. New Business: MDT passenger revenues with the increases in service since Nov. 5, 2002.

9. Further New Business and items for future consideration, including transportation related staffing and salaries (which will also be part of the 2003-2004 budget review) and long-term bonding.

10. Next meetings. Proposal: agree to the standing meeting times proposed by OPTM staff, with the change of one meeting to be in the evening and of additional use of different locations.

11. Further Comment from members, County Agencies, Public.

12 Adjournment.